

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Rancho Mirage

County: Riverside

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 9,390,397 | \$ 5,395,474 | \$ 14,785,871 |
| F RPTTF | 9,233,939 | 5,239,016 | 14,472,955 |
| G Administrative RPTTF | 156,458 | 156,458 | 312,916 |
| H Current Period Enforceable Obligations (A+E) | \$ 9,390,397 | \$ 5,395,474 | \$ 14,785,871 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Rancho Mirage
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------------|--------------------------|----------------------------|---------------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$100,298,844 | | \$14,785,871 | \$- | \$- | \$- | \$9,233,939 | \$156,458 | \$9,390,397 | \$- | \$- | \$- | \$5,239,016 | \$156,458 | \$5,395,474 |
| 1 | Tax Allocation Bond Servicing | Fees | 01/01/2001 | 12/31/2040 | U.S. Bank/Willdan Financial | Debt Service Administration | Merged | 55,000 | N | \$55,000 | - | - | - | 27,500 | - | \$27,500 | - | - | - | 27,500 | - | \$27,500 |
| 2 | Tax Allocation Bond Payments - Interest | Bonds Issued On or Before 12/31/10 | 01/01/2001 | 12/31/2040 | U.S. Bank | Bond Payments - Interest | Merged | 16,812,899 | N | \$2,672,556 | - | - | - | 1,336,278 | - | \$1,336,278 | - | - | - | 1,336,278 | - | \$1,336,278 |
| 3 | Tax Allocation Bond Payments - Principal | Bonds Issued On or Before 12/31/10 | 01/01/2001 | 12/31/2040 | U.S. Bank | Bond Payments - Principal | Merged | 59,840,000 | N | \$5,435,000 | - | - | - | 2,717,500 | - | \$2,717,500 | - | - | - | 2,717,500 | - | \$2,717,500 |
| 4 | Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations. | Reserves | 01/01/2001 | 12/31/2040 | U.S. Bank | Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations. | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 5 | Housing Authority Loan Repayment - Loan #1 | SERAF/ERAF | 01/21/2010 | 06/30/2015 | Rancho Mirage Housing Authority | Agency Repayment of SERAF Loan #1 from Housing Authority (Semi-Annual Payments through 06/30/2015 for Retirement of Original Loan Amount of \$12,583,600) | Merged | 2,220,501 | N | \$2,220,501 | - | - | - | 2,220,501 | - | \$2,220,501 | - | - | - | - | - | \$- |
| 6 | Housing Authority Loan Repayment - | SERAF/ERAF | 01/21/2010 | 06/30/2016 | Rancho Mirage Housing | Agency Repayment of SERAF Loan | Merged | 2,087,469 | N | \$1,764,421 | - | - | - | 1,764,421 | - | \$1,764,421 | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------------|--------------------------|----------------------------|--|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | Loan #2 | | | | Authority | #2 from Housing Authority (Semi-Annual Payments through 06/30/2016 for Retirement of Original Loan Amount of \$2,590,741) | | | | | | | | | | | | | | | | |
| 8 | Administrative Cost Reimbursement | Admin Costs | 07/01/2014 | 12/31/2014 | City of Rancho Mirage, Quintanilla and Associates, Vavrinek, Trine Day and varied for other services needed. | Reimbursement of Successor Agency Administrative Costs; including supplies, legal, consultants, auditing services, and etc. | Merged | 312,916 | N | \$312,916 | - | - | - | - | 156,458 | \$156,458 | - | - | - | - | 156,458 | \$156,458 |
| 21 | Housing Tax Allocation Bonds- Interest | Bonds Issued On or Before 12/31/10 | 01/01/2003 | 12/31/2040 | US Bank | Debt Service Requirement for the Housing Tax Allocation Bonds- Interest | Merged | 3,695,059 | N | \$650,477 | - | - | - | 325,239 | - | \$325,239 | - | - | - | 325,238 | - | \$325,238 |
| 22 | Housing Tax Allocation Bonds- Principal | Bonds Issued On or Before 12/31/10 | 01/01/2003 | 12/31/2040 | US Bank | Debt Service Requirement for the Housing Tax Allocation Bonds- Principal | Merged | 15,025,000 | N | \$1,665,000 | - | - | - | 832,500 | - | \$832,500 | - | - | - | 832,500 | - | \$832,500 |
| 23 | Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations. | Reserves | 01/01/2003 | 12/31/2040 | US Bank | Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations. | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|-----------------------|--------------------------|----------------------------|------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|--------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 76 | Maintenance Agreement with U.S. Postal Services - Parking Lot & Landscape | Professional Services | 11/06/1992 | 06/30/2040 | Desert Arc | Maintenance of parking lot and landscaping | Merged | 250,000 | N | \$10,000 | - | - | - | 10,000 | - | \$10,000 | - | - | - | - | - | \$- |

Rancho Mirage
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|----------|
| ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 7,176,457 | | | 22,627 | 3,837 | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | 136,636 | | | | 13,453,693 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | 4,523,127 | | | | 13,445,420 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 2,789,966 | | | 22,627 | 3,837 | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | 8,273 | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Rancho Mirage
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|--|
| 1 | This amount is an estimate. These costs are tied into the Official Statements for the Bonds. |
| 2 | Debt service amounts - interest - for the non-housing Tax Allocation Bonds, all pre-2011. |
| 3 | Debt service amounts - principal - for the non-housing Tax Allocation Bonds, all pre-2011. |
| 4 | |
| 5 | Per the DOF letter dated October 3, 2012, these loans were determined to be under health and safety code section 34191.4. The payment amount represents the growth in the residual balance from the base year. The DOF payment calculation excel file has been filled out. We received a Finding of Completion on May 7, 2013. The Oversight Board approved the loans as an enforceable obligation and made findings that the loans were for legitimate redevelopment purposes on September 24, 2013 on Resolution No. 2013-OB-13. |
| 6 | Per the DOF letter dated October 3, 2012, these loans were determined to be under health and safety code section 34191.4. The payment amount represents the growth in the residual balance from the base year. The DOF payment calculation excel file has been filled out. We received a Finding of Completion on May 7, 2013. The Oversight Board approved the loans as an enforceable obligation and made findings that the loans were for legitimate redevelopment purposes on September 24, 2013 on Resolution No. 2013-OB-13. |
| 8 | All administrative costs for the Successor Agency. |
| 21 | Debt service amounts - interest - for the housing Tax Allocation Bonds, all pre-2011. |
| 22 | Debt service amounts - principal - for the housing Tax Allocation Bonds, all pre-2011. |
| 23 | |
| 76 | Estimated cost for parking lot and landscape maintenance per agreement with United States Postal Services. |